

POLICY – 27	Reserves
Reserves	<ol style="list-style-type: none"> 1. The District Board will establish reserves as required to assist in tracking funds restricted for certain purposes. 2. The District Board may from time to time apply funds from reserves for the purpose of that reserve. 3. The District Board may transfer funds between reserves as part of its responsibilities in the fiscal management of District funds. 4. All allocations of funds from reserves or transfers between reserves will be noted by the District Secretary in the minutes of District Board meetings. 5. Reserve accounts are recorded by the District Treasurer as equity balances in the financial statements. 6. All movements in reserves will be reported by the District Treasurer to the membership in the Annual Financial Statements.
Conference Funds	<ol style="list-style-type: none"> 1. The District Board has established a reserve for surplus conference funds. 2. Surpluses and Deficits from District Conferences are allocated to this reserve. 3. Discounts applied to Conference registrations approved by the Board are allocated to this reserve. 4. Advances provided to the host club for the organisation of conference or for deposits for venues shall be allocated to this reserve.
International Convention Funds	<ol style="list-style-type: none"> 1. This reserve was established by the District Board upon the receipt of an anonymous donation to assist District Board members to attend the International Convention. 2. The Board will apply funds from this reserve to assist with the registration fees of District Board members who attend Convention, excluding the Governor (whose registration and travel expenditure is provided for in the District Operating Budget).
Leadership Funds	<ol style="list-style-type: none"> 1. Funds from this reserve shall be applied by the District Board to assist with the provision of leadership training to District members.
Revitalisation Funds	<ol style="list-style-type: none"> 1. Funds from this reserve shall be used by the District Board for providing grants to Clubs to revitalise their membership. 2. Clubs may apply for funds annually using the prescribed form and must provide a follow up report on how the funds were applied to grow membership.
Training Fund	<ol style="list-style-type: none"> 1. Surpluses or Deficits from IFF Days held regionally are applied to this account.
Contingency Reserve	<ol style="list-style-type: none"> 1. This reserve was established to hold funds to provide cover for significant operating deficits or losses from events that were otherwise not provided for.
Project Accounts	<ol style="list-style-type: none"> 1. The District Board may establish project accounts to track donations and distributions relating to District projects e.g. Foundation. 2. Such project accounts are recorded as liability accounts in the Financial Statements